



REQUEST FOR PROPOSAL (RFP)

FOR

Cybersecurity Risk Assessment (2023)

Ref: BOB:NYK: IT : 23/22

Dated: October 20, 2023



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RFP – Cybersecurity Risk Assessment (2023)

Bank of Baroda, New York Branch are in process of engaging an external consultant to conduct Cybersecurity Risk Assessment for Bank of Baroda New York for the calendar year 2023.

Following is the brief requirement during this activity, but not limited to:

Cybersecurity Risk Assessment:

- Identify the plausible cybersecurity threat and risk scenarios and assess the potential likelihood and impact of each to determine the associated Inherent Cybersecurity Risk of each
- Review applicable policies, operating procedures, IT internal audits and regulatory examinations completed over the past couple of years.
- Interview key IT/ISO management personnel to discuss current operations, issues (if any)
- Identify the controls in place at the Branch to mitigate the occurrence and impact of the identified cybersecurity threats and risks
- Perform a mapping of the identified controls to the associated NYDFS Part 500 control directives and the NIST/FFIEC CAT Cybersecurity framework
- Perform testing of key controls to determine the operational and consistently performed and assess the mitigation strength of each control
- Map the controls to the respective threats and risks that they provide mitigation for and determine the Residual Risk that these threats and risks present to the Branch
- Assess to determine the overall Cybersecurity Risk of the Branch
- Present detailed report on the execution and assessment of the Cybersecurity Risk Assessment and the identification of control gaps and recommendations to remediate

In this regard, kindly send your detailed Proposal (Password Protected) including the scope, timeframe and total fees in US Dollars by **October 27, 2023**. Please share the password protected proposal copy to it.usa@bankofbaroda.com and password to ce.usa@bankofbaroda.com. Please make a reference of the Project Title (Cybersecurity Risk Assessment for Bank of Baroda New York) with your organization name while sending the emails to the mentioned email-ids.

No proposals would be accepted after the deadline of 5:00 PM on Friday, October 27, 2023.

The Bank reserves the right to accept any proposal or reject all the proposals, without assigning any reasons whatsoever. The Bank's decision in this regard shall be final and binding.

If any additional information or clarification is required, kindly contact Mr. Nitin Rastogi, Chief Manager, Bank of Baroda, One Park Avenue, New York, NY 10016 on Telephone 1 (646) 597-7240 (Office-Direct), 1 (917) 442-9499 (Cell) or e-mail it.usa@bankofbaroda.com.