

Bank of Baroda, One Park Avenue, New York, New York 10016, invites applications from suitable candidates for the post of Deputy Compliance Officer.

Key Responsibilities:

The Deputy Compliance Officer shall report to the Chief Compliance Officer (US Operations) and provide support on the following key responsibilities:

- Ongoing review, implementation, maintenance and administration of the Compliance Program for Bank of Baroda's U.S. Operations, with specific focus on Bank Secrecy Act (BSA), Anti-Money Laundering (AML), Office of Foreign Assets Control (OFAC), Consumer Compliance, Fair Lending and Community Reinvestment Act (CRA) related laws, regulations, and guidelines.
- Provide day-to-day guidance and support to the Compliance team for the review and dealing with the alerts generated through the systems for sanctions compliance, and the alerts/cases generated through the automated transaction monitoring system for AML compliance.
- Achieve compliance goals by maintaining current knowledge of regulatory requirements and developments.
- Perform risk assessment, monitoring and compliance testing.
- Handle regulatory examinations, internal audits, model validations, internal investigations and reviews.
- Ongoing review and implementation of the Bank's policies, procedures, and systems.
- Work closely with business lines, provide support to them on new regulatory developments, on-boarding of customers, risk rating, and for conducting due diligence/ enhanced due diligence.
- Identify compliance risks, implement appropriate actions to mitigate them and reinforce the culture of compliance.
- Participate in Business and Compliance related governance and oversight forums and meetings, as required.
- Function as Back-up Compliance Officer.
- Any other tasks assigned by the Management from time to time.

Educational Requirements

- Bachelors Degree : Required.
- Certified Anti-Money Laundering Specialist (CAMS) : Preferred.

Work Experience

- 5+ Years in Compliance.
- Strong knowledge of and experience with the federal and state banking laws and regulations.
- Experience in responding to the requirements of regulatory examinations, internal audit, and model validation of compliance systems.

- Knowledge and experience of handling wire transfers and trade finance transactions.
- Ability to provide real-time guidance to the Business lines on compliance matters including regulatory requirements and control solutions, and the ability to identify and escalate issues or transactions that pose regulatory or reputational risks.
- Proficiency with MS Office Suite, Sanctions Screening Systems, Transaction Monitoring Systems, World-Check, LexisNexis.
- Ability to work closely in a results-oriented environment.
- Excellent organizational and problem-solving skills.
- Strong written and verbal communication skills.

The applicants must have authorization to work legally in the United States of America.

The salary offered shall commensurate with the qualifications, work experience and performance of the applicant during interview, and benefits shall be in accordance with the policy of the Bank.

The Bank reserves the right to reject, accept, shortlist and call for interview the candidates who shall meet with the requirements of the Bank.

Please send the applications providing details about the qualifications, experience, and expected salary to Mr. Lalit Tyagi, Chief Executive (US Operations), Bank of Baroda, One Park Avenue, New York, New York 10016 via e-mail at ce.usa@bankofbaroda.com latest by Friday, April 29, 2022.